

Brief Description of External Merchandise Trade Portal Indicators

Heading	Description
Statistical population	External Merchandise Trade includes all goods that enter (import) or leave (export) statistical territory of a country and increase or decrease inventories of country's material resources, including goods processing.
Reference area	The information includes External Merchandise Trade between Georgia (except for areas not controlled by the central government, such as the Autonomous Republic of Abkhazia and the Tskhinvali region (so-called South Ossetian Autonomous Region)) and the rest of the world.
Main data	Exports, Imports, Domestic exports, Re-exports, External trade turnover, External trade balance
Data description	<p>Exports imply both export of domestic production abroad and re-export of imported goods.</p> <p>Imports imply importing of products and re-import of exported goods.</p> <p>Domestic exports include export of goods produced in the country, as well as imported from abroad, the value of which has significantly changed as a result of domestic processing.</p> <p>External trade turnover = Exports + Imports</p> <p>External trade balance = Exports - Imports</p>
Data compilation	<p>For compilation of External Merchandise Trade statistics Georgia uses the “general method”, which means that crossing a border of the economic territory of the country is the main criterion for determining exports and imports.</p> <p>There are the following criteria to determine the partner country: for imports the sending country, while for exports the country of final destination.</p> <p>Data on external merchandise trade do not cover transit goods passing through the country and the data of Simplified Customs Declarations (Form #4) as well as shuttle trade.</p> <p>Exports are valued at FOB (Free on Board), i.e. franco-border prices of the exporting country (includes costs of cargo transportation to the board of exporting country and loading on-board of transport mean), while imports are valued at CIF (Cost, Insurance and Freight) prices i.e. transportation costs to the border of the importing country (international freight and insurance costs are also included in addition to the price).</p>
Frequency of data collection and dissemination	Monthly.
Source data	<ul style="list-style-type: none"> • Database of Customs Declarations (DBCD) from the Revenue Service of Ministry of Finance of Georgia; • Data on export/import of natural gas - LTD Georgian Gas Transportation Company; • Electricity export/import data - JSC Georgian State Electrosystem and JSC Electricity System Commercial Operator.
Main options	<ul style="list-style-type: none"> • Trade Flows - Exports, Imports, Domestic exports, Re-exports, External trade turnover, External trade balance; • Period – month, quarter, year; • Measurement Unit – 1000 US dollars; Tons; Other (liters, liters of 100% spirit, thousand liters, pieces, one hundred pieces, thousand pieces, thousand kWh, meters, sq. Meters, cubic meters, pairs, etc.).

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Additional Options	<ul style="list-style-type: none"> • Countries • Country groups <ul style="list-style-type: none"> ✓ EU - European Union countries; ✓ CIS - Commonwealth of Independent States countries; ✓ BSEC - Black Sea Economic Cooperation Organization countries; ✓ OECD - Organisation of Economic Cooperation and Development countries; ✓ GUAM - GUAM countries; ✓ EFTA - European Free Trade Association countries; • Transport – Air, Sea, Rail, Motor, Other transport
Classification system	<ul style="list-style-type: none"> • The Harmonized Commodity Description and Coding System (HS 2017); • Broad Economic Categories (BEC, rev.4); • Standard International Trade Classification (SITC, rev.4); • World Country and Territory Classification - GNC 007-2016 (ISO 3166); • Currency Classification - SC 008-2017 (ISO 4217); • Classification of Types of Transport.
Time coverage	Since 2009