

## Brief Description of External Merchandise Trade Portal Indicators

Heading	Description
<b>Statistical population</b>	External Merchandise Trade includes all goods that enter (import) or leave (export) statistical territory of a country and increase or decrease inventories of country's material resources, including goods processing.
<b>Reference area</b>	The information includes External Merchandise Trade between Georgia (except for areas not controlled by the central government, such as the Autonomous Republic of Abkhazia and the Tskhinvali region (so-called South Ossetian Autonomous Region)) and the rest of the world.
<b>Main data</b>	Exports, Imports, Domestic exports, Re-exports, External trade turnover, External trade balance
<b>Data description</b>	<p><b>Exports</b> imply both export of domestic production abroad and re-export of imported goods.</p> <p><b>Imports</b> imply importing of products and re-import of exported goods.</p> <p><b>Domestic exports</b> include export of goods produced in the country, as well as imported from abroad, the value of which has significantly changed as a result of domestic processing.</p> <p><b>External trade turnover</b> = Exports + Imports</p> <p><b>External trade balance</b> = Exports - Imports</p>
<b>Data compilation</b>	<p>For compilation of External Merchandise Trade statistics Georgia uses the “general method”, which means that <b>crossing a border</b> of the economic territory of the country is the main criterion for determining exports and imports.</p> <p>There are the following criteria to determine the <b>partner country</b>: for imports the sending country, while for exports the country of final destination.</p> <p>Data on external merchandise trade do not cover transit goods passing through the country and the data of Simplified Customs Declarations (Form #4) as well as shuttle trade.</p> <p>Exports are valued at <b>FOB</b> (Free on Board), i.e. franco-border prices of the exporting country (includes costs of cargo transportation to the board of exporting country and loading on-board of transport mean), while imports are valued at <b>CIF</b> (Cost, Insurance and Freight) prices i.e. transportation costs to the border of the importing country (international freight and insurance costs are also included in addition to the price).</p>
<b>Frequency of data collection and dissemination</b>	Monthly.
<b>Source data</b>	<ul style="list-style-type: none"> <li>• Database of Customs Declarations (DBCD) from the Revenue Service of Ministry of Finance of Georgia;</li> <li>• Data on export/import of natural gas - LTD Georgian Gas Transportation Company;</li> <li>• Electricity export/import data - JSC Georgian State Electrosystem and JSC Electricity System Commercial Operator.</li> </ul>
<b>Main options</b>	<ul style="list-style-type: none"> <li>• <b>Trade Flows</b> - Exports, Imports, Domestic exports, Re-exports, External trade turnover, External trade balance;</li> <li>• <b>Period</b> – month, quarter, year;</li> <li>• <b>Measurement Unit</b> – 1000 US dollars; Tons; Other (liters, liters of 100% spirit, thousand liters, pieces, one hundred pieces, thousand pieces, thousand kWh, meters, sq. Meters, cubic meters, pairs, etc.).</li> </ul>

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<b>Additional Options</b>	<ul style="list-style-type: none"> <li>• <b>Countries</b></li> <li>• <b>Country groups</b> <ul style="list-style-type: none"> <li>✓ <b>EU</b> - European Union countries;</li> <li>✓ <b>CIS</b> - Commonwealth of Independent States countries;</li> <li>✓ <b>BSEC</b> - Black Sea Economic Cooperation Organization countries;</li> <li>✓ <b>OECD</b> - Organisation of Economic Cooperation and Development countries;</li> <li>✓ <b>GUAM</b> - GUAM countries;</li> <li>✓ <b>EFTA</b> - European Free Trade Association countries;</li> </ul> </li> <li>• <b>Transport – Air, Sea, Rail, Motor, Other transport</b></li> </ul>
<b>Classification system</b>	<ul style="list-style-type: none"> <li>• The Harmonized Commodity Description and Coding System (HS 2012-2017 combined);</li> <li>• Broad Economic Categories (BEC, rev.4);</li> <li>• Standard International Trade Classification (SITC, rev.4);</li> <li>• World Country and Territory Classification - GNC 007-2016 (ISO 3166);</li> <li>• Currency Classification - SC 008-2017 (ISO 4217);</li> <li>• Classification of Types of Transport.</li> </ul>
<b>Time coverage</b>	Since 2009
<b>Data last update</b>	March 19, 2020
<b>Data next update</b>	April 21, 2020